



Startup Capital & Expansion Funding

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Texas-based Lender and Investor Launches Social Impact Finance Group

AUSTIN, Texas — Startup Capital & Expansion Funding announces the launch of their Social Impact Finance Group. The Social Impact Finance Group provides working capital lines, asset-based loans, and accounts receivable factoring services tailored to meet the unique financing needs of non-profit organizations. The Group also services other social impact companies, including public benefit corporations.

Public benefit corporations are a new type of legal entity available in just over half of the states. Sometimes referred to simply as “B-Corps,” they give their boards of directors the ability, and sometimes the mandate, to consider interests other than maximizing shareholder value when making corporate decisions. Texas has not yet amended its Business Organizations Code to authorize benefit corporations, although Delaware, legal home to a large portion of the Fortune 500, did so in 2013.

According to the company, the Group fills an important hole in the market left by traditional lenders. Vice President Brett A. Cenkus said, “It’s shocking how tough it is for a non-profit to finance its growth. That has always been the case and without valid reason. Non-profit organizations have revenues and expenses and, except for not having shareholders who take profits out at the end of the year, they operate much like for-profit companies.”

About the Company

Startup Capital & Expansion Funding is a Texas-based lender and investor. As a direct lender and a partner with dozens of nationwide financial services companies, the company has no industry restrictions and serves startups and growing companies nationwide. Through their Social Impact Finance Group, the company provides loans, invoice factoring, and other financial solutions tailored to the unique needs and opportunities of non-profit organizations, benefit corporations, and low-profit limited liability companies. For more information visit www.startupcapitalfinance.com.